

Plumbers and Pipefitters of the Carolinas Defined Contribution Plan
C/O National Employee Benefits Administrators, Inc.
2010 N.W. 150th Avenue, Suite 100 Pembroke Pines, FL 33028

TO ALL PARTICIPANTS

READ THE FOLLOWING AND SIGN

Your account will not receive interest (or loss, if applicable) for the year it is withdrawn. As approved by the Internal Revenue Service, this Fund computes interest on Individual Accounts once each year. At the time the accounts are valued, interest (or losses) for the entire year is calculated based on the actual Fund return. Since the interest is calculated based on one full year only, the money in your account for one full year will be credited with that yield (or loss).

The Fund cannot credit one year's interest to accounts that have not been with the Fund for one full year. This is the reason why, when you close your account during the year, you cannot be credited with that year's interest yield (or loss).

I HAVE READ THE ABOVE AND UNDERSTAND IT

Applicant's Signature

Date